



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 12 August 2015

Current Monthly Collection Period: 01 July 2015 - 31 July 2015

Determination Date: 06 August 2015

Payment Date: 12 August 2015

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	349,096,110.78	34.225109%	3.0400%	932,057.97	23,931,475.47	373,027,586.25	0.00
Class B Notes	27,971,851.04	46.619752%	Not Disclosed	Not Disclosed	1,917,545.47	29,889,396.51	0.00
Class C Notes	16,783,110.61	46.619752%	Not Disclosed	Not Disclosed	1,150,527.28	17,933,637.89	0.00
Class D Notes	11,188,740.42	46.619752%	Not Disclosed	Not Disclosed	767,018.19	11,955,758.61	0.00
Class E Notes	10,256,345.38	46.619752%	Not Disclosed	Not Disclosed	703,100.01	10,959,445.39	0.00
Seller Notes	17,715,505.64	46.619752%	Not Disclosed	Not Disclosed	1,214,445.47	18,929,951.11	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	4,948,659.39
Available Principal	
Principal Collections	29,684,111.89
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Total Available Principal	29,684,111.89
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	98,243.62
Manager's Fee	11,789.23

Collateral data as at 31 July 2015

Pool Summary	
Total Outstanding Balance (AUD)	433,011,663.87
Number of Loans	32,822
Weighted Average Rate (%)	10.41%
Average Loan Balance (Net Investment) (AUD)	13,192.73
Maximum Loan Balance (Net Investment) (AUD)	159,184.36
Maximum Remaining Contract Term (Months)	70.08
Weighted Average Total Contract Term (Months)	63.41
Weighted Average Term To Maturity (Months)	27.93
Weighted Average Seasoning (Months)	35.49
Weighted Average Balloon / Residual (%)	7.37%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears *	
31 - 60 days	
No. of Loans	465
Balance (AUD)	6,772,307
% of Period Pool Balance	1.56%
61 - 90 days	
No. of Loans	187
Balance (AUD)	2,501,094
% of Period Pool Balance	0.58%
91+ days	
No. of Loans	319
Balance (AUD)	4,898,850
% of Period Pool Balance	1.13%
Foreclosures	
Number of Loans at Risk	221
Balance Amount in at Risk (AUD)	3,497,832
Number of Loans in Possession	28
Balance Amount in Possession (AUD)	517,938.79
Write Offs	
Number of Write Offs for the Month	53
Amount of Write Offs (AUD) for the Month	618,078.60
Accumulated Number of Write Offs	1,089
Accumulated Amount of Write Offs (AUD)	13,715,355

* From collateral data reporting date 31 July 2015, Loans at Risk and Loans in Possession are included in the arrears distribution and the arrears buckets are aligned to RBA reporting requirements.

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.