



Westpac Margin Lending Direct Debit/Direct Credit Request and Service Agreement

Use this form to enable Westpac Margin Lending to debit and/or credit your bank account on request.

Questions?

If you have any questions regarding completing this form, please call us on 1800 816 222.
Phone lines are available Monday – Friday from 8.30am – 5.30pm (Sydney time).

1. Debit/credit user (“us”)

Name: BT Securities Limited ABN 84 000 720 114

Debit User ID: 037898

Credit User ID: 037977

2. Bank account holder(s) (“you”, “your”, “yours”)

Full name(s)

3. Westpac Margin Lending account related to this request (“Facility”)

Westpac Margin Loan account name

Westpac Margin Loan client code

4. Nominated bank account (“Account”)

Note:

- Your nominated bank account will be added to your Facility for future debit and/or credit instructions.
- At least one of the Account holders must be a borrower under the Facility.

Name of financial institution

Branch name

BSB (must be 6 digits)

Account number

Bank account name(s)



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5. Instructions related to this request

This direct debit/credit request authorises us to *(select each that applies)*:

- Debit the Account according to your instructions
- Credit the Account according to your instructions
- Replace the existing nominated bank account with the Account set out above

6. Direct debit payment authority

Select the relevant options.

Monthly Interest Debit

(An amount equal to the monthly interest charge on your Westpac Margin Loan Facility debited on the first business day of the following month)

Regular Gearing contributions

One Off Debit

Amount

Regular Debits

Amount

Start date

Frequency

Weekly Fortnightly Monthly

7. Declaration and signatures

Terms that apply to this document.

This direct debit/direct credit request is governed by the terms of the direct debit/direct credit service agreement set out below. This request remains in force until you revoke it.

Before signing this document.

Before signing this document fill in and cross out any blank spaces. If there's more than one signatory authorised to operate your Account, each required signatory must sign this document. Don't sign this document if there's anything you don't understand.

What you agree to by signing this document.

By signing this document:

- you confirm that at least one of the Account holders is a borrower under the Facility.
- you request and authorise us to debit and/or credit your Account, through the Bulk Electronic Clearing System, with any amounts due and/or requested under the Facility.
- you request and authorise us to debit the Account with an amount required to pay off the total amount or part of it owing from time to time under the Facility.
- you confirm that all information you've given us is complete, correct and not misleading.



7. Declaration and signatures (continued)

For Company or Company Trustee account holders, either two Directors or one Director and the Secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Bank Account Holder 1**

Date

X

/ /

Signatory's full name *(please print)*

Director Sole Director and Secretary

Signature of **Bank Account Holder 2**

Date

X

/ /

Signatory's full name *(please print)*

Director Company Secretary

You can submit this form by:

🏠 Westpac Margin Lending
GPO Box 3917, Sydney NSW 2001

✉ mltransact@westpac.com.au



Direct Debit/Direct Credit Service Agreement

This agreement sets out the terms on which we accept and act under a direct debit or direct credit request *you* give *us* to debit and/or credit amounts in connection with the *Facility* from a specified *account* of *yours* under the direct debit system.

Please keep this *Agreement* for future reference.

We will only draw money out of, or deposit money into, *your account* in accordance with the terms of *your Direct Debit/Direct Credit Request*.

Definitions.

account means the account held at *your* financial institution from which we are authorised to arrange for funds to be debited or credited.

Agreement means this Direct Debit/Direct Credit Service Agreement between *you* and *us*.

Banking Day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

debit day means the day that payment by *you* to *us* is due.

Direct Debit/Credit Request means the written, verbal or online request between *us* and *you* to debit or credit funds from or to *your account*.

Facility means *your* Westpac Margin Loan Facility or the Westpac Margin Loan Facility for which *you* are providing a *Direct Debit/Direct Credit Request*.

our, us or **we** means each of Westpac Banking Corporation and BT Securities Limited whom *you* have authorised by requesting a *Direct Debit/Direct Credit Request*.

you and **yours** means the customer who has authorised the *Direct Debit/Direct Credit Request*.

your financial institution means the financial institution at which *you* hold the *account* *you* have authorised *us* to debit or credit.

Debiting and crediting *your account*.

By submitting a *Direct Debit/Direct Credit Request*, *you* have authorised *us* to arrange for funds to be debited from or credited to *your account*. The *Direct Debit/Direct Credit Request* and this *Agreement* set out the terms of the arrangement between *us* and *you*.

We will only arrange for funds to be debited from or credited to *your account* as authorised in the *Direct Debit/Direct Credit Request*.

Your obligations and things to consider.

- Not all accounts held with a financial institution are available to be drawn on under the direct debit system.
- Before *you* complete *your Direct Debit/Direct Credit Request*, it's best to check *your* specified account details against a recent statement from *your financial institution* to ensure the details on *your Direct Debit/Direct Credit Request* are completed correctly.
- It is *your* responsibility to ensure there are sufficient cleared funds available in *your account* to enable *us* to be paid for any amounts due and payable under the *Facility* in accordance with the terms of *your Direct Debit/Direct Credit Request*. We may charge *you* reasonable costs incurred by *us* on account of there being insufficient funds.
- Please direct all enquiries and requests relating to *your Direct Debit/Direct Credit Request* to *us* or *your financial institution*.
- *You* should check *your account* statement to verify that the amounts debited from, or credited to, *your account* are correct.



Direct Debit/Direct Credit Service Agreement (continued)

Special note: If *you* are not the borrower of the Westpac Margin Loan Facility, *you* may not have any control over the operation of the loan, and therefore the amount of interest that will be debited from *your account* or any amount that is debited to pay off the total amount or part of it owing under the Westpac Margin Loan Facility. The size of the loan may vary and BT Securities Limited will not advise *you* if the borrower varies the size of the loan.

Amendments by us.

We may vary any details of this *Agreement* or a *Direct Debit/Direct Credit Request* at any time by giving *you* at least thirty (30) *days'* written notice sent to the preferred email or address *you* have given *us*.

You have the right to cancel this *Agreement* without penalty in response to any variations we make.

How to cancel or change direct debits or credits.

By contacting *us* and quoting the *Facility* account number, *you* can ask *us* to:

- cancel or suspend the *Direct Debit/Direct Credit Request*; or
- change, stop or defer an individual debit or credit payment,

at any time by giving *us* at least 10 *days'* notice.

To do so, contact us at any time by calling us on 1800 816 222 Monday – Friday from 8.30am – 5.30pm (Sydney time).

What you should consider if you cancel your Direct Debit/Direct Credit Request.

Cancelling *your Direct Debit/Direct Credit Request* won't change any payment obligations under the *Facility*, but it may change the operation of the *Facility*. Please talk to *us* before *you* complete a cancellation request.

If the *Facility* isn't *your Facility*, *you* should tell the customer before *you* cancel *your Direct Debit/Direct Credit Request* so they can make other payment arrangements.

If you want to dispute any debited amount.

You can dispute any amount we draw under *your Direct Debit/Direct Credit Request* by contacting *us*, quoting the *Facility* number and providing details of *your* dispute.

Our customer service officer will try to resolve *your* problem. If we can't resolve it, *your* dispute will be raised with the relevant department which will contact *you* within 14 *days*. We will try to resolve *your* dispute and refund the disputed amount (where applicable) within 1 month of receiving *your* enquiry. *You* can also complain directly to the financial institution at which *your account* is held.

What happens if a direct debit payment to us is due on a non-Banking Day?

If the *Debit Day* is not a *Banking Day* we may draw on *your account* under *your Direct Debit/Direct Credit Request* on the following *Banking Day*.

If a direct debit request is rejected.

If *your financial institution* rejects any of *our* attempts to draw an amount in accordance with the terms of *your Direct Debit/Direct Credit Request*, we will advise *you* in writing the first time this happens and *you* will need to make alternative arrangements to make the rejected payment. If we incur any fees from *your financial institution* as a result of the rejected payment, we will pass these onto *you*.

We may need to disclose information.

If *you* dispute any amount we draw under *your Direct Debit/Direct Credit Request* then we may need to disclose information relating to *your Direct Debit/Direct Credit Request* and any amount we draw under it to the financial institution at which *your account* is held or the financial institution which sponsors *our* use of the direct debit system (or both of them).

How you can contact us.

- *You* can contact *us* at any time by calling *us* on 1800 816 222 Monday – Friday from 8.30am – 5.30pm (Sydney time).

