



Westpac Margin Lending Authority to link a Separately Managed Account (SMA)

Complete this form to link a Westpac Margin Loan to an investment in Separately Managed Accounts ARSN 114 818 530 issued by Praemium Australia Limited.

Questions?

If you need help completing this form, please call us on 1800 816 222.
Phone lines are available Mon – Fri from 8.30am – 5.30pm (Sydney time).

1. Borrower's details

Borrower's name(s)

Borrower's Client Code

Praemium SMA account number

S	M	A											
---	---	---	--	--	--	--	--	--	--	--	--	--	--

2. Authority to link

To: Praemium Australia Limited
PO Box 322
Collins Street West
Melbourne VIC 8007
(Praemium)

BT Securities Limited
GPO Box 3917
Sydney NSW 2001
(BTS)

I/we am/are/will be an investor in the managed investment scheme called Separately Managed Accounts ARSN 114 818 530 (**SMA**) to be financed through a Westpac Margin Lending facility.

In consideration of BTS approving the margin lending facility, I hereby authorise and direct Praemium and BTS as follows:

1. Praemium will comply with all instructions from time to time of BTS in relation to any account of mine (**SMA Account**) which either has the above SMA account number or, alternatively, is an account for which an SMA application form has been stamped and/or signed by BTS or Praemium is otherwise made aware that BTS holds a mortgage over such account. These instructions may include, without limitation, instructions in respect of the opening or closing of any account and the distribution of any redemption proceeds or investments (including, without limitation the cash account associated with the SMA Account).
2. Praemium will not, without the prior written consent of BTS:
 - (a) transfer cash or any other investment out of an SMA Account or sell any investment except for the purposes of reinvestment in the same SMA Account;
 - (b) accept any changes to the SMA Account or registration details from me, my nominated representative or any other person; or
 - (c) otherwise act on my instructions.
3. BTS must:
 - (a) pay to Praemium a drawing in accordance with any authority I provided to Praemium in my application for an investment in the SMA. This includes the initial drawing and any regular monthly drawing; and
 - (b) allow Praemium to deal with my investment in the SMA in accordance with the relevant product disclosure statement.



2. Authority to link (continued)

4. Praemium may:

- (a) request a loan on my behalf under the *facility*.

I understand that:

- (a) Unless BTS agrees otherwise in writing, a *loan* under the *facility* may only be requested to contribute to the acquisition of securities to be held by Praemium as responsible entity for the SMA or in the name of a custodian appointed by Praemium;
- (b) My interest in the SMA and any *securities* held for me under the SMA will form part of the *mortgaged property* once BTS has agreed to that;
- (c) If a *margin call* is not satisfied within the period specified in my Westpac Margin Lending facility agreement (**Facility Agreement**), BTS may, but is not obliged to, direct Praemium to sell some or all of your mortgaged property to satisfy the *margin call*;
- (d) BTS will not act as my *sponsoring participant* on *CHESS* in relation to any part of my investment in the SMA. *CHESS* sponsorship arrangements will be as may be advised in the agreements documenting my interest in the SMA rather than as documented in the Facility Agreement;
- (e) Nominee arrangements in relation to my interest in the SMA will be as may be advised in the agreements documenting my interest in the SMA rather than as documented in the Facility Agreement;
- (f) I agree that Praemium is a 'Recipient' for the purposes of the Westpac Privacy Statement provisions of my Westpac Margin Lending Application;
- (g) I will not be able to make any withdrawal of cash from the SMA Account until BTS' mortgage has been released and, until that time, any withdrawal of cash from the SMA Account will require the prior consent of BTS and, if approved, will be processed through my Westpac Margin Lending facility.

This authority will remain in full force until such time as written notification of the release of BTS' mortgage has been given to Praemium by BTS.

Words printed *like this* have the meaning given them in the Facility Agreement.

3. Initial investment amount into the SMA

This is the amount you contribute from your nominated bank account plus the amount you borrow (draw down from your Westpac Margin Loan).

Initial Contribution <i>Debited from your nominated bank account</i>	\$
Initial loan draw down	\$
Total initial investment amount	\$

The total amount selected will be invested into your SMA Account and will be split across your investments as per your nominated weightings.



4. Signing section

All borrowers must sign below.

For company or company trustee borrowers, either two directors, or one director and the secretary OR the sole director and the secretary must sign.

Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Borrower**

Date

X

/ /

Signatory's full name *(please print)*

Company Officer: Please indicate company capacity

Director Sole Director

Signature of **Additional Borrower**

Date

X

/ /

Signatory's full name *(please print)*

Company Officer: Please indicate company capacity

Director Company Secretary

Submitting this form.

Once you have printed and signed this form, you can submit it by:

🏠 Westpac Margin Lending
GPO Box 3917, Sydney NSW 2001

✉️ mltransact@westpac.com.au

